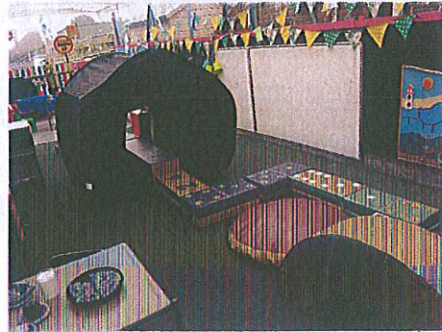


## ST MARY MAGDALENE'S INDEPENDENT CATHOLIC NURSERY FINANCIAL STATEMENT 2017



### Statement of Financial Activities

My thanks to Julia Dance, Charles Durrant, Gemma the Nursery Supervisor and her team for the fantastic job they do in providing Nursery education and care to many children. Indeed, OFSTED have rated the Nursery as **GOOD** in all areas!

As Our Lord says, *"let the little children come to me, and do not stop them; for it is to such as these that the kingdom of heaven belongs"* (Mt 19:14). Therefore, the Nursery is run both as a business and a pastoral concern as we do strive to maintain an intake of a majority percentage of Catholic Children. This may mean that the expenditure and income do not always meet, with the deficit underwritten from the parish account as it is clearly part of the Mission of the Parish evangelisation.

Although it is based on the same site as St Mary Magdalene Catholic Primary School it is owned and managed by the Parish. There is then no automatic transfer to St Mary Magdalene Primary; however, many of the children feed into the reception and the children find their time at the Nursery helps with their transition into primary school.

The Nursery aims are:

- To provide an early education for children in line with Foundation Stage Curriculum in a safe, secure and happy environment
- To encourage children to work, grow and play happily together
- As a Catholic Nursery to plant the seeds of awe and wonder for God's creation and encourage tolerance of different customs and ways of life
- The Nursery is open from 8.00am to 3.15pm Monday to Friday for 38 weeks in the school year; and we are blessed that all the Nursery staff are appropriately qualified.

With my prayers and best wishes,

Fr Simon Dray

**St Mary Magdalene's Independent Catholic Nursery**  
**Statement of Financial Activities**  
**For the period from 01 January 2017 to 31 December 2017**

<b><u>Income</u></b>	<b><u>2017</u></b>
Fees	78,614
Grants	11,000
Fundraising	1,046
<b>Total Income</b>	<b><u>90,660</u></b>
<b><u>Expenditure</u></b>	
Personnel	82,451
Travel/Training	746
Office Administration	1,870
Establishment	4,330
Catering/Education Expendables	3,936
Bank Charges	140
Property	5,414
Projects & Equipment	1,239
Grant Expenditure	2,151
<b>Total Expenditure</b>	<b><u>102,277</u></b>
 <b>Surplus/Deficit for Year</b>	 <b>(11,617)</b>

**A brief explanation of some items included in Expenditure are given below:**

**Personnel**-Tax and National Insurance, Salaries etc.


**Office**-Administration Fees, Printing Costs, Telephone, Stationary etc.

**Establishment**-Utilities, Business Costs etc.

**Catering/Education Expendables**-Food, craftwork items, play sand etc.

**Property**-Maintenance, Repairs, Cleaning etc.

**Projects/Equipment**-Approved Projects, Health & Safety Equipment etc.

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**Fr Simon Dray**  
**Parish Priest**

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 17.10.2018  
 .....

**DATE**

**E&OE**