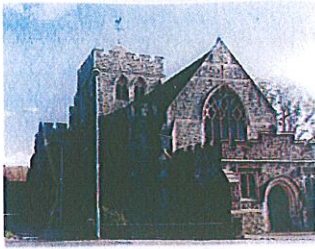


St Mary Magdalene's Parish Financial Statement 2017



My thanks to Fr Rajesh, Fr Clement, Deacon Simon, the Parish Office and the Finance Committee for helping to steer the parish through what has been described to me as a difficult year. My thanks to all parishioners for your continued generous support of the parish. Always, there remains the challenge of balancing income and expenditure. The parish team and finance committee will continue to ensure that our expenditure is reasonable while trying to maintain our eight parish buildings as well as funding the mission to which the Lord has called us. Looking at our expenditure is only one factor and we must also look at our income, which, for a variety of reason has fallen.

Our primary income is the Sunday Offertory (1st Collection) which has fallen over the past year. There are many demands on your generosity, but I ask you to please review your offertory giving. This is a diocesan wide issue. The Bishop notes that the average weekly offertory per person per week would not buy a pint of beer in Brighton. We are in the middle of the annual Mass count, and last year we published an average Mass attendance of 700 people. Over the 51 weeks of the year in which the collection is paid to the parish the average offertory then was £3.91 per person per week.

Of course, things are never that simple, but it is a useful illustration of the base position; indeed, from seeing the offertory boxes each week some people give significantly more. I cannot tell you how much to give as this depends on your circumstances, but please think how much you are offering each week and then be consistent in that giving. Clear goals can be useful, so if we could increase our weekly average to **£5.00 per person per week (£1 extra per person)** we would be well on our way to balancing the parish budget. If it is a challenge to have a regular amount of cash on you, then you can choose to pay by standing order and if you pay tax please gift aid your offertory giving. Legacies are an incredible bonus income to the parish. When you draft or update your will you naturally provide for your families; perhaps you might also remember the family of the parish.

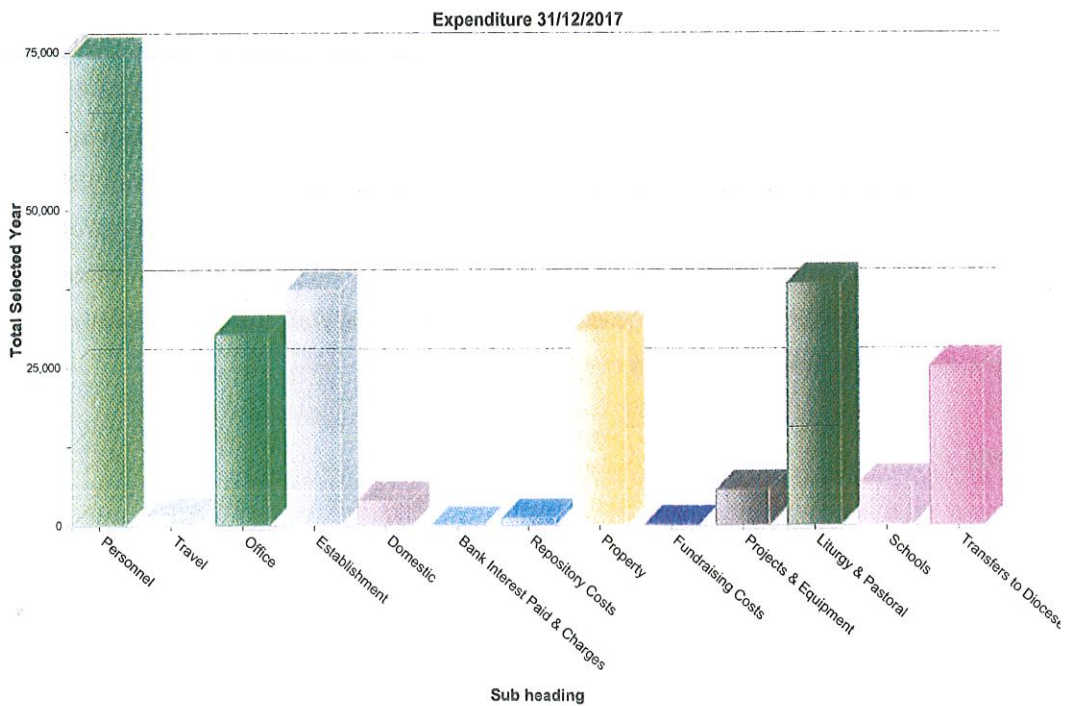
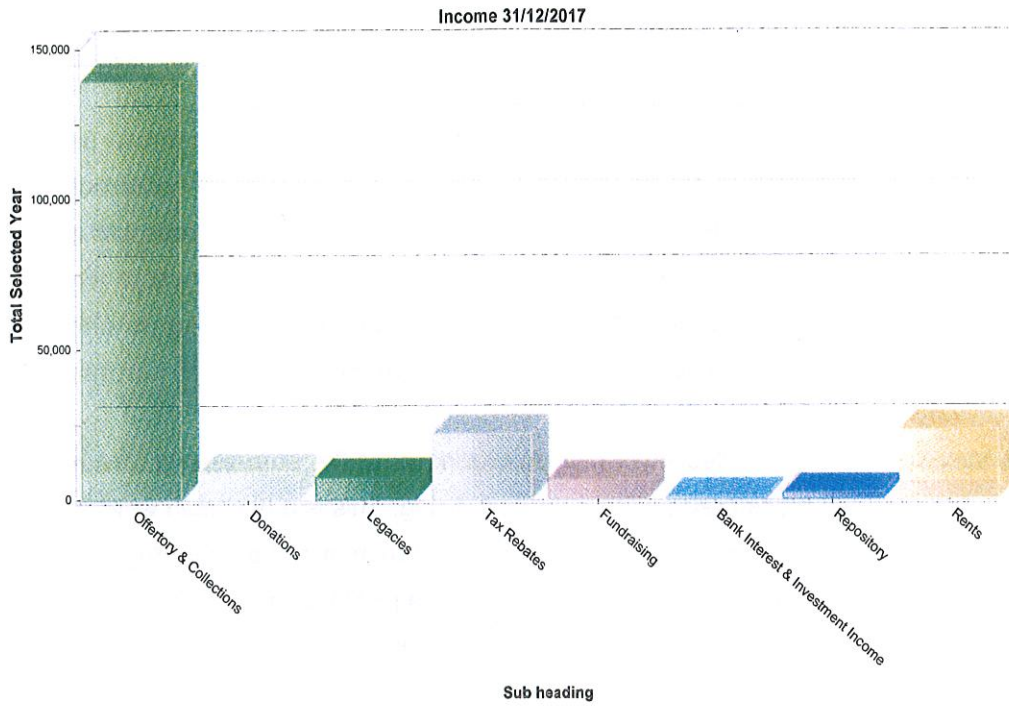
With my prayers and best wishes,

Fr Simon Dray

St Mary Magdalene's Parish

Statement of Financial Activities

For the period from 01 January 2017 to 31 December 2017



<u>Income</u>	<u>2016</u>	<u>2017</u>
Offertory & Collections	£147,374	£139,311
Donations	£25,520	£9,347
Legacies	£55,601	£7,500
Tax Rebates	£21,837	£22,008
Fundraising	£6,476	£6,580
Bank Interest & Investment Income	£699	£823
Repository	£1,846	£2,202
Chaplaincy	£4,635	0.00
Rents	£25,727	£23,016
Sundry	£3	£3
<u>Total Income</u>	£289,718	£210,790

<u>Expenditure</u>	<u>2016</u>	<u>2017</u>
Personnel	£77,889	£74,499
Travel	£2,238	£1,449
Office	£32,822	£30,232
Establishment	£42,299	£37,291
Domestic	£3,680	£3,881
Bank Interest Paid & Charges	£32	£4
Repository Costs	£931	£1,166
Property	£48,935	£30,810
Fundraising Costs	£68	£64
Projects & Equipment	£10,101	£5,596
Liturgy & Pastoral	£30,353	£38,290
Schools	£16,547	£6,505
Transfers to Diocese	£32,499	£25,126
Sundry	£5	£4
<u>Total Expenditure</u>	£298,399	£254,917
<u>Net Deficit/Surplus</u>	(£8,680)	(£44,126)

<u>Funds</u>	<u>2017</u>
Parish Charity Fund	£3,616
Parish Clergy Fund	£13,770
Parish Flower Fund	£521
Parish Lourdes Fund	£10,505
Parish Pastoral Fund	£3,756
Parish Poor Fund	£6,835
Parish Properties	£4,906
Parish School Fund	£3,322

<u>Collections</u>	<u>2017</u>
Diocesan Missionary Endeavour Diocesan Collection	£199
Education Future Priests Diocesan Collection	£549
Retired Priests Diocesan Collection	£316
Racial Justice	£166
Christians Against Poverty	£219
Lenten Alms	£173
Holy Places	£513
Catholic Communications Network	£109
Catholic Education Service	£185
Day for Life	£196
Peters Pence	£229
Apostleship of Sea	£314
Arundel Cathedral Maintenance Diocesan Collection	£212
Cafod Fast Day Lent	£1,398
Cafod Fast Day Harvest	£970
Case	£243
Survive Miva	£155
Overseas Missions	£225
Cafod	£3,574
Missio	£209
Lourdes Pilgrimage Trust	£829
Pax Christi	£231
SVP	£1,118
Food Bank	£252
<u>Total Payout</u>	<u>£12,584</u>

A brief explanation of some items included in Expenditure are given below:

Personnel-Tax and National Insurance, Salaries, Payments to Clergy, Supply Priests etc


Office-Administration Fees, Printing Costs, Telephone, Stationary etc.

Establishment-Gas, Water Electricity, Council Tax etc

Domestic-Food, Housekeeping, etc.

Property-Buildings & Grounds Maintenance, Repairs, Cleaning Contracts etc

Projects/Equipment-Approved Projects, Health & Safety Equipment, Purchases of Household Items etc

PARISH PRIEST  FR. SIMON DRAY

DATE 17.10.2018

**There may be minor discrepancies in the totals if the pence are not being shown
E&OE**